agaraju & Co.,

RTERED ACCOUNTANTS

D.No. 5-50-91, 4/14, Brodipet, **GUNTUR**. (O) 2233617 (R) 2231590

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Date	•	
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To the Board of Directors Virat Crane Industries Limited

<u>Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June, 2016</u>

We have reviewed the accompanying statement of unaudited financial results of VIRAT CRANE INDUSTRIES LIMITED ("the Company") for the Quarter ended on 30th June, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 08.08.2016

GUNTUR COUNTAIN Proprietor

VIRAT CRANE INDUSTRIES LIMITED

Unaudited Financial Results for The Quarter Ending 30th June, 2016

Part-1 Scrip code : 519457 (Rs. In Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
0		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a) Sales	1596.55	1534.35	1638.85	6086.21
	Total	1596.55	1534.35	1638.85	6086.21
2	Expenses				1
	a) Consumption of Rawmaterals.	1241.60	1267.19	1131.21	4408.40
	b) Change In Inventories	37.83	(73.18)	1	11.76
i	c) Employee Benefit Expenses	19.94	20.47	14.34	72.51
	d) Depreciation	6.71	4.74	3.82	18.19
	e) Other Expenses	153.20	247.23	180.16	724.74
	Total(a+b+c+d+e)	1459.28	1466.44	1344.39	5235.60
	Profit from operations before Other Income, Financial Costs and				
] :	Exceptional items(1-2)	137.27	67.90	294.45	850.60
1	Other Income	12.72	11.96	6.95	42.48
	Profit from Ordinary Activities before Financial Costs and	!			
	Exceptional items(3-4)	149.99	79.86	301.40	893.08
Ł	Financial Costs	2.37	0.55	5.14	25.53
	Profit from Ordinary Activities after Financial Costs and before				
•	Exceptional items(5-6)	147.62	79.31	296.27	867.55
١ ,	Exceptional Items	0.00	0.00	0.00	0.00
	1 '	447.63	79.31	296.27	867.55
	Profit from Ordinay Activities before Tax(7-8)	147.62	32.44	96.12	295.40
1	Tax Expenses (Incl Deffered Tax)	47.90	32.44	90.12	253.40
1 1	1 Net Profit from ordinary activities after Tax(9-10)	99.73	46.87	200.14	572.16
	2 Extraordinary Items	0.00	0.00	0.00	0.00
	3 Net Profit for the Period(13-11)	99.73	46.87	200.14	572.16
L	4 Paid up Equity Capital(Face value of Rs.10/- each)	2042.38	2042.38	2042.38	2042.38
	5 Reserves				898.63
_	6 Basic and Diluted Earning Per Share (of Rs. 10/- each)			Ì	
1 -	Before Extraordinary Items	0.49	0.23	0.98	2.80
	After Extraordinary Items	0.49	0.23	0.98	2.80

Note: 1 The above Un-Audited Financial Results for the quarter ended 30.06.2016 were taken on record by the board meeting held on 08.08.2016.

- 2 The figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and the unaudited published year to date figures upto 31st December 2015, being the end of the thrid quarter of the respective financial year.
- 3 The 3 Months results for the period ended 30.06.2016 and results for the year ended on 31.03.2016 are regrouped where ever necessary and subject to limited review by Statutory Auditors.
- 4 The company is presently operating in only one business segment viz. Dairy Products.
- 5 Out of the Deffered Advertisement Expenditure of Rs.42,30,000/- from the PY 2015-16 which has to be written off over 2 years, an amount Rs.5,28,750/- has been written off in this quarter.

Place: Guntur Date: 08.08.2016 GUATUR OF THE STATE OF THE STAT

(G.V.S.L. KANTHA RAO)
MANAGING DIRECTOR

For VIRAT CRANE INDUSTRIES LIMITED